

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

August 03, 2020

REGISTRATION NO: 27414

BONDS ISSUED BY: Northwestern R-I School District

AMOUNT OF ISSUE: \$2,040,000.00 (Series 2020)

COUNTY: Chariton and
Livingston

DATE OF ISSUE: August 05, 2020

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the betterment of school facilities including, without limitation: addition of heavy interior security doors at the high school; replacement of the high school electrical infrastructure; installation of high efficiency furnaces and air conditioning units to replace the existing water boilers and ventilation system units at the high school; heating, ventilation, and air conditioning (HVAC) replacement at the elementary school; drop ceiling tile replacement; to complete other remodeling and repair improvements to the existing facilities of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity	
0.60000%	\$100,000.00	03/01/2022	
0.70000%	\$100,000.00	03/01/2023	
0.80000%	\$100,000.00	03/01/2024	
0.90000%	\$100,000.00	03/01/2025	
	\$100,000.00	03/01/2026	*
	\$100,000.00	03/01/2027	*
	\$100,000.00	03/01/2028	*
3.00000%	\$300,000.00	03/01/2028	
	\$100,000.00	03/01/2029	*
	\$100,000.00	03/01/2030	*
	\$100,000.00	03/01/2031	*
3.00000%	\$300,000.00	03/01/2031	
	\$100,000.00	03/01/2032	*
	\$100,000.00	03/01/2033	*
	\$110,000.00	03/01/2034	*
	\$115,000.00	03/01/2035	*
3.00000%	\$425,000.00	03/01/2035	
3.00000%	\$200,000.00	03/01/2036	
	\$30,000.00	03/01/2037	*
	\$125,000.00	03/01/2038	*
	\$130,000.00	03/01/2039	*
	\$130,000.00	03/01/2040	*
3.00000%	\$415,000.00	03/01/2040	

ARE BONDS CALLABLE: THE SERIES 2020 BONDS maturing on and after March 1, 2028 may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2025, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY:	UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY:	Mickes O'Toole, LLC, St. Louis, Missouri
ISSUE BOUGHT BY:	L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE:	\$2,149,170.60
INTEREST RATE:	2.29468%
TAX CREDIT RATE:	%
ASSESSED VALUATION:	\$18,302,510.00
INDEBTEDNESS:	(Including this issue) \$2,040,000.00
NOTICE OF ELECTION:	Published in the Chariton County Journal newspaper on May 21 and 28, 2020.
DATE OF ELECTION:	June 02, 2020
ELECTION RESULTS:	Yes - 185 No - 40
METHOD OF SALE OF BONDS:	Negotiated Sale
NOTICE OF SALE:	Not Applicable
NUMBER OF BIDS RECEIVED:	Not Applicable